

Jefferson County School District No. R-1
Authorizing the Use of a Portion of Beginning Fund Balances
For the Fiscal Year Beginning July 1, 2017 and Ending June 30, 2018
RESOLUTION

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.


NOW, THEREFORE, BE IT RESOLVED:

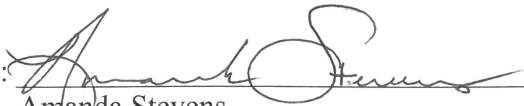
IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2017/2018 Beginning Fund Balance for the General Fund in the amount of \$14,000,000 related to additions to Creighton, Ken Caryl and Summit Middle Schools.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 11th day of January, 2018.

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest: 
Amanda Stevens
Secretary, Board of Education

Signed after printing document.

**Jefferson County School District No. R-1
Supplemental Appropriation
For the Fiscal Year Beginning July 1, 2017 and Ending June 30, 2018
RESOLUTION**

BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the amounts included on the attached document are appropriated and revise the organizational budget adopted for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Adopted this 11th day of January, 2018.

(SEAL)

By:



Ron Mitchell

President, Board of Education

Attest:



Amanda Stevens

Secretary, Board of Education

Signed after printing document.

Jefferson County School District No. R-1
2017/2018 Fiscal Year Supplemental Budget Appropriation Resolution

REVENUE

Sources of Revenue	2017/2018 Adopted Budget	Increase (Decrease)	2017/2018 Revised Budget January 11, 2018
CAPITAL RESERVE FUND			
General Fund transfer for Creighton, Ken Caryl, Summit middle school additions	\$ 22,364,971	\$ 14,000,000	\$ 36,364,971
CAPITAL RESERVE FUND TOTAL SUPPLEMENTAL	\$ 22,364,971	\$ 14,000,000	\$ 36,364,971

Jefferson County School District No. R-1
2017/2018 Fiscal Year Supplemental Budget Appropriation Resolution

EXPENDITURE APPROPRIATION

Description of Expenditure	2017/2018 Adopted Budget	Increase (Decrease)	2017/2018 Revised Budget January 11, 2018
CAPITAL RESERVE FUND			
General Fund transfer for Creighton, Ken Caryl and Summit middle school additions. The remainder of the transfer to be spent in 18/19 and 19/20.	\$ 47,873,484	\$ 5,000,000	\$ 52,873,484
CAPITAL RESERVE FUND TOTAL SUPPLEMENTAL	\$ 47,873,484	\$ 5,000,000	\$ 52,873,484

GENERAL FUND			
Transfer to Capital Reserve Fund for Creighton, Ken Caryl, Summit middle school additions	\$ 54,223,464	\$ 14,000,000	\$ 68,223,464
GENERAL FUND TOTAL SUPPLEMENTAL	\$ 54,223,464	\$ 14,000,000	\$ 68,223,464